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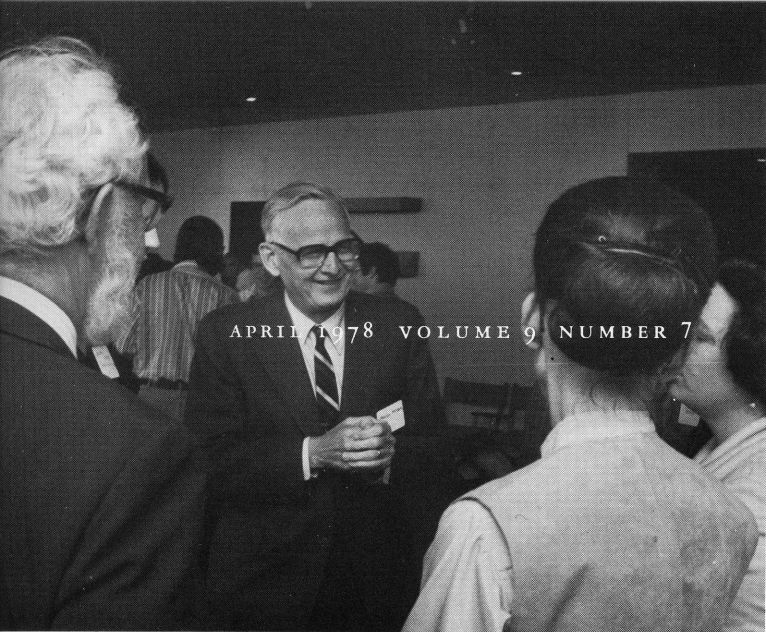
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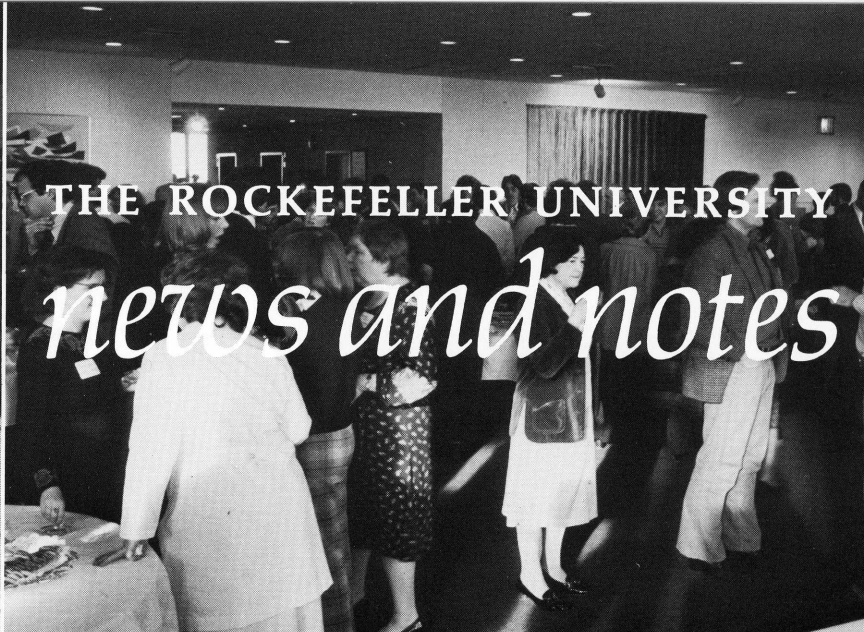
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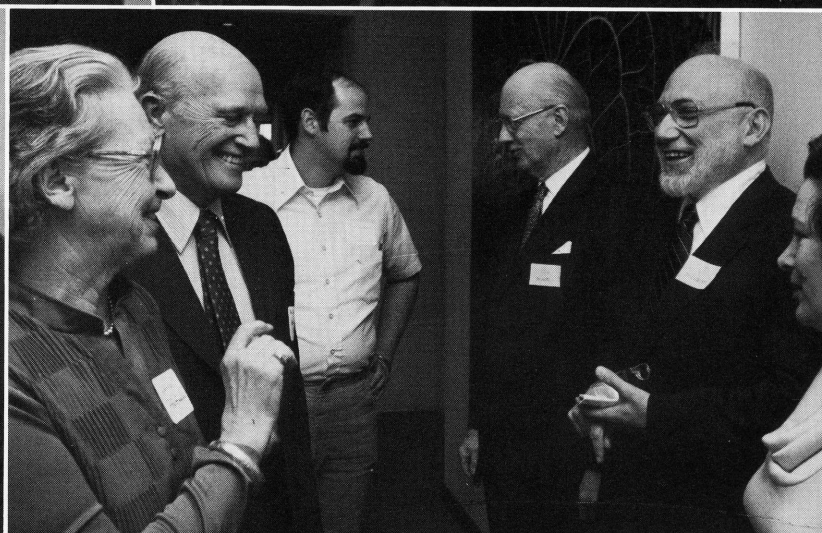


APRIL 1978 VOLUME 9 NUMBER 7



THE ROCKEFELLER UNIVERSITY

news and notes





Treasurer's office: standing, from left, Mary Ryan, Icelyn Principe, Arthur Hubbard; seated, Rita Henry, Sydney Woodd-Cahusac.

Keeping the Treasure

Each year around now—tax time—most mortals realize anew that managing money can rival in complexity biochemistry or quantum theory. Handling the University's money and certain other properties, or, as Sydney A. Woodd-Cahusac puts it, "the care and feeding of the University's assets," is the awesome task of the treasurer's office. Working with and under the guidance of the finance committee of the board of trustees, Treasurer Woodd-Cahusac and his associates have custody of, among other significant assets, an investment portfolio which, as of January 31, had a market value of \$167 million.

Care and feeding involves many different kinds of decisions concerning what and when to buy, sell, borrow, or lend. As a recent example, last month the University borrowed \$6 million, raised by the sale to the public of bonds issued by the Dormitory Authority of the State of New York, in order to pay back \$5 million originally borrowed through the Dormitory Authority to finance, in part, the building of the animal facility and to do other needed laboratory construction and renovation. Mr. Woodd-Cahusac recommended this seemingly Rube Goldberg-like route—as opposed to simply dipping into University endowment—because the projected total return on the University's investments is substantially more than the percentage of interest being charged on the bonds. As he explains, "This is a safe, legal, and, for the buyer, tax-exempt way for us to borrow at an extremely advantageous rate." Faculty House was financed the same way.

Another system initiated under Mr. Woodd-Cahusac is short-term investments. At any given time, the University may have cash funds available from the sale of securities or from day-to-day operations, receipts of gifts, and such. On February 27, for example, the amount on hand was \$9.5 million. "Short-term" can mean anything from one day to months. The yield on these in-and-out investment transactions ranged on that day from five-and-three-quarters percent to six-and-a-half percent. Given a substantial average amount of principal, these short-term investments translate into a large amount of income. Last year that income was \$423,804.

In addition to investment negotiations, the treasurer's office is responsible for collaboration with Controller David Lyons in arranging for the University's annual audit review, and the treasurer's office takes care of the preparation of tax reports on the University's properties and its Federal income tax return. As the liaison person with the financial community, Mr. Woodd-Cahusac also adds his support and counsel to the University's fund-raising efforts. A rather esoteric recent activity involved arrangements for the sale at auction of an 11.49-karat yellow diamond ring bequeathed by a Mrs. Drew, identified only as "a friend of the University."

Among other University-related special posts, Mr. Woodd-Cahusac serves on the administrative executive committee which reviews financial and administrative questions at the request of President Seitz, and on the Institutional Review Board which, under the chairmanship of Vice President Maclyn McCarty, examines all proposals for experiments involving human subjects. It is a source of pleasure to him that he was elected to the board of directors of the University's Children's School.

Primary responsibility for the voluminous research and paperwork which goes into the smooth running of the University's investments and loan programs and donor records falls to Assistant Treasurer Arthur Hubbard, a member of the University's staff for 16 years, and Accountant Mary Ryan, with the clerical assistance of Icelyn Principe. Mr. Hubbard, who holds an MBA from St. John's University, also handles the University's stock loan program, under which additional income is earned on the portfolio. Last year \$66,000 was earned this way. Across the way from Mr. Hubbard's Founder's Hall office, in Caspary Hall, Rita Henry, in addition to her secretarial duties for Mr. Woodd-Cahusac, handles many of the details associated with the University's

varied insurance coverage. A man not given to overstatement, the treasurer describes his colleagues as "indefatigable."

Mr. Woodd-Cahusac is the first non-trustee to serve as University treasurer. A graduate of Princeton and of Yale Law School, he worked for many years in corporate life. He held the post of treasurer with American Standard Inc. and was secretary and general counsel of The Perkin-Elmer Corp. before coming to Rockefeller as associate treasurer in 1969. He was elected treasurer in 1971. A resident of Greenwich, Connecticut, he is a trustee of the Interchurch Center in New York, the New York Law School, and the Cultural Council Foundation.

Although the work of his office necessitates a great amount of involvement with that outside world of banks, brokers, lawyers, and accountants, Mr. Woodd-Cahusac and staff consider it an important responsibility to be available as a resource to the University community to help out when people have financial problems and questions. But please don't bring them your tax return.

SYMPOSIUM AT MEMORIAL

The Rockefeller community is invited to attend An Afternoon of Science in Tribute to Oscar Bodansky, a symposium on May 23 from 2 to 5 P.M. in the Hoffmann Auditorium of the Memorial Sloan-Kettering Cancer Center.

Speakers will be Dr. George Weber, director of the laboratory of experimental oncology, Indiana University School of Medicine; Dr. David Glick, director, Center for Histochemical Research, Stanford Research Institute; Dr. Nathan O. Kaplan, department of chemistry, University of California, San Diego; Dr. Harry Harris, department of medical genetics, University of Pennsylvania; and Dr. Saul Krugman, department of pediatrics, New York University Hospital School of Medicine.

The meeting pays tribute to Dr. Oscar Bodansky, a distinguished biochemist at Memorial from 1948 until his death last August.

About the cover: the photographs on page one were taken on March 13 at the reception on the 17th floor of the Tower to which all members of the University community were invited to meet President-Elect and Mrs. Joshua Lederberg. On the receiving line, left to right, President Seitz, Dr. Lederberg, Mrs. Lederberg, Mrs. Seitz, and Patrick Haggerty, chairman of the board.

Symposium Honors Lloyd, Lorente de Nó

An international symposium in honor of Professors David P. C. Lloyd and Rafael Lorente de Nó will be held at the University on May 4 and 5 in Caspary Auditorium. At 11:45 A.M. on May 5, the University will award honorary doctor of science degrees to Doctors Lloyd and Lorente de Nó, both now emeriti, world-renowned neurophysiologists who spent the major portion of their careers on this campus. Members of the University community are invited to attend the symposium and the ceremony.

The symposium will be on Integration in the Nervous System and will cover three major areas: the spinal cord, the vestibular system, and cortical and subcortical integration. Among the

18 speakers will be a number who worked with the two men being honored. Rockefeller participants include Professors Hiroshi Asanuma, Claude Ghez, Barry Peterson, and Victor J. Wilson. Also participating will be four scientists formerly associated with the University: Professor Vernon B. Brooks of the University of Western Ontario, Professor Elwood Henneman of Harvard University, Professor Yves Laporte of the College de France, and Professor Anders Lundberg of the University of Göteborg.

Dr. Lloyd will come from England, where he now lives, and Dr. Lorente de Nó from California, where he is affiliated with the University of California at Los Angeles.

University Collaborates on Radio Series

The University has been working in cooperation with GAF Broadcasting Company, Inc., on the preparation of a new weekly series of radio programs, "Science in Our Lives," which began this month on station WNCN.

The host for the series is Gerard Piel, publisher of *Scientific American* and a founding member of the University's Council. Each of the programs, broadcast Saturdays from 9 to 9:30 A.M., is a conversation between Mr. Piel and a leading scientist either from Rockefeller or from one of the other participating institutions, New York Hospital-Cornell Medical Center, Memorial Sloan-Kettering Cancer Center, and the Al-

bert Einstein College of Medicine.

The first of the Rockefeller guests will be Professor Bruce McEwen, who will discuss hormones and the brain on April 15. On May 13, Professor Norton D. Zinder will talk about DNA research. Dr. Alexander Bearn, Rockefeller trustee and adjunct professor, who is Stanton Griffis Distinguished Medical Professor and chairman of the Department of Medicine at Cornell, will be the guest on May 6, speaking about genetics.

A complete list of guests and program topics through May is on the public information bulletin board in the Tower lobby.



New home for an old friend. The painting of Antoine Lavoisier and his wife, which hung for 50 years in the University's library, in its new setting at the Metropolitan Museum of Art.

HONORS AND AWARDS

President Seitz received the James Madison Medal presented by Princeton University on Alumni Day, February 25. The medal is named for the fourth president of the United States, who was also the first Princeton graduate student. (Dr. William O. Baker, vice chairman of the Rockefeller board of trustees and president of Bell Laboratories, was the 1975 James Madison Medal recipient.) At the ceremonies, Dr. Seitz, a 1934 Princeton graduate, was cited for his achievements as "distinguished scientist, statesman, and head of a major research university."

BRIEFS

Professor **Gerald M. Edelman** delivered the Detlev W. Bronk Lecture at International House on February 26. The lecture was named in honor of the late president emeritus of Rockefeller, who was a trustee of International House, a resident and cultural center in New York for students from all over the world. Dr. Edelman spoke on the Biological Expression of Individuality.

Professor **Merrill W. Chase**, Immunology and Hypersensitivity, delivered the 17th Robert A. Cooke Memorial Lecture at the 34th Annual Meeting of the American Academy of Allergy, held February 27 in Phoenix, Arizona.

Professor **Alexander Mauro**, Biophysics, served as chairman of the organizing committee for a conference on Regeneration of Striated Muscle, held February 20-21 at the University under the auspices of the Muscular Dystrophy Association. Dr. Mauro reported on work done in collaboration with Biomedical Fellow **Theodore S. Lawrence**.

Adjunct Professor **June Goodfield** delivered an invited talk on Science and Humanities: The Two Cultures Re-examined at the Colorado School of Mines-AMAX Lecture Series 1978 on February 20. She also presented the annual Roberts Lecture at Colorado Springs on February 13.

Adjunct Professor **Sheldon J. Segal**, vice president and director, Bio-Medical Division, Population Council, spoke on Hormones and Contraception at a seminar for science writers on Advances in Hormone Research, held at the University on March 14 under the sponsorship of the Endocrine Society.

An Ancient Heritage

On March 12, the Chinese Music Ensemble of New York gave a concert in Town Hall. Among the performers was Susan Wong, an assistant for research in the neurophysiology laboratory of Professor Victor J. Wilson. She is shown second from the right in the accompanying photograph of the plucking section, playing the bass guitar. To her left is her husband, Hermon Wong, a systems analyst with IBM, who plays flute and percussion.

Started in 1961, the group is dedicated to the preservation of a rich cultural heritage. Some of the folk music in its repertoire dates from before 1000 B.C. Mrs. Wong joined the ensemble six years ago without any previous musical training. She learned by doing, which, as she explains, was how Chinese music was passed on through the centuries. Today in China, this traditional music is taught in conservatories.

The ensemble plays several concerts a year in and around New York, with sponsorship from the New York State Council on the Arts, the New York City Department of Cultural Affairs, and private donations.



A 65th Anniversary

This year marks the 65th anniversary of the association of Professor Moses Kunitz with this institution. Although he retired in 1972 at the age of 85, Dr. Kunitz's influence remains vital. Currently, a fellowship in his honor supports two graduate students in enzyme research at The Johns Hopkins University. It was established in 1975 through the efforts of Dr. Robert M. Herriott, professor emeritus of biochemistry in the School of Hygiene and Public Health at Johns Hopkins, and Charles C. Worthington, founder and chairman of Worthington Biochemical Corporation, which provides the funds to support the fellowship. Both men worked with Dr. Kunitz at Rockefeller in the late 1940s.

Among his many achievements, Dr. Kunitz, with John Northrop, Jr., performed a series of experiments on the purification and crystallization of enzymes that proved enzymes are proteins. They helped solve the mystery of why powerful digestive enzymes do not destroy living tissue. Later work led to the crystallization and isolation of ribonuclease, an enzyme critical to the study of life processes involving nucleic acid. In 1973, the University presented Dr. Kunitz with an honorary doctor of science degree.

APPOINTMENTS

Augusto Cogoli, associate professor, Swiss Federal Institute of Technology (EPH), Zurich, as a visiting professor in the cell biology laboratory of Professor Günter Blobel effective January 15.

A. S. Acharya, Biochemistry, as assistant professor, effective April 1.

PERSONALS

Henry Martes, a refrigeration mechanic with the maintenance shop since 1973, retired on March 1.

Victor M. DeJesus, who joined the University's janitorial services in 1968 and has been a security guard since 1969, retired on April 1.

Born, February 1, to Professor **Michael Mautner**, Mass Spectrometry and Gaseous Ionic Chemistry, and his wife, Helene, a son, Joel Ezra, their third child.

PROMOTIONS

Sebastian N. White, Experimental High-Energy Physics, to assistant professor, effective July 1, 1978.

MARK MAY 10

Spring is the time for thoughts of new life bursting forth. Unfortunately, accidents and illness are no respecters of the calendar. Members of the University community can perform a public service and a service to themselves by donating blood at the Blood Center, 310 East 67th Street.

This year, the day reserved for Rockefeller donors is May 10. You can sign up for an appointment any time before that date in the University's Personnel Office, Room 103, Founder's Hall.

As a donor, you insure that you and the members of your immediate family are automatically entitled to draw on the blood bank if the need should arise. Be sure to inform the Blood Center that you are with Rockefeller.

CONVOCATION JUNE 14

The University's 20th convocation for conferring degrees will be held on Wednesday, June 14, in Caspary Auditorium, at 2 P.M.

IN PRINT

Professor **Michael Cole**, Comparative Human Cognition, served as editor and wrote the introduction to a new book, *Soviet Developmental Psychology*, an anthology of selected articles that have appeared during the past 15 years in the quarterly journal, *Soviet Psychology*. Both the book and the journal are published by M. E. Sharpe, Inc.

An article by Vice President **Rodney W. Nichols**, "National Policies for Science and Technology," appears in the first issue of a new publication, *STTH* (Science/Technology & The Humanities), published by the Florida Institute of Technology. In the piece, Mr. Nichols surveys the social context, trends, and problems confronting Congress in dealing with scientific and technological research and development funding and makes some recommendations about the direction Congress might take.